



Australian Agricultural Company Limited
ABN 15 010 892 270

Discussions with Primary Holdings End

ASX Announcement : 49/2009

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Australian Agricultural Company Limited (AAco) today announced that discussions with Primary Holdings International Group arising from the Heads of Agreement (HOA) announced in December 2008 have been terminated by mutual agreement.

Both companies have decided to end discussions as agreement on the structure and terms of the proposed transaction is unlikely given the complexities of undertaking integrated property, joint venture and cattle management agreements in the current economic climate.

ENDS

For further information:

Analyst contact

Stephen Toms
Chief Executive Officer
617 3368 4400

Media contact:

Greg Flynn
Channel Financial Communication
612 9221 0008