



Australian Agricultural Company Limited
ABN 15 010 892 270

Elders Limited sells remaining 20% interest in AAco

ASX Announcement : 50/2009

11 May 2009

Elders Limited has this morning announced the sale of its remaining 20% interest in AAco through a bookbuild process to a number of domestic and international investors, both institutional and retail.

AAco Chairman, Brett Heading said: "We are very pleased that the lengthy process that Elders has gone through to divest its stake has finally reached a conclusion. The fact that the Company now has a supportive, long term shareholder base, combined with the recent board changes, allows AAco to focus on its business and its strategic direction."

A full update will be provided at the Company's upcoming Annual General Meeting on Wednesday 27 May 2009 in Brisbane.

ENDS

For further information:

Analyst contact
Brett Heading
Chairman
(07) 3233 8888

Media contact:
Greg Flynn
Channel Financial Communication
(02) 9221 0008