



**Australian Agricultural Company Limited**  
ABN 15 010 892 270

## **Board and Executive Management Appointments**

**ASX Announcement No. 30 /2008**

**21 May 2007**

Australian Agricultural Company Limited ('AAco') advises the following appointments:

### **Appointment of New Independent Non-executive Director**

Mr Philip Toyne has been appointed to the AAco Board to fill one of the vacancies arising from the resignations of Mr Chris Roberts and Mr Greg Paramor at the Annual General Meeting held 21 May 2008. It is anticipated that further independent non-executive directors will be appointed in due course as a result of a director recruitment process that is to be initiated as part of the reshaping of the Board.

Mr Toyne is an independent director of ITC Limited. Mr Toyne is a former head of the Australian Conservation Foundation and Deputy Secretary of the Commonwealth Department for the Environment. He is also currently a Director of CBC Sustainable Investments Pty Ltd.

### **Appointment of Acting Chairman**

Mr Charles Bright has been appointed Acting Chairman of the AAco Board.

### **Appointment of Acting Chief Executive Officer**

Following the resignation of Mr Don Mackay from the position of Chief Executive Officer and Managing Director of AAco in January 2008, the previous Chairman Mr Nick Burton Taylor was appointed to Interim Chief Executive Officer pending the recruitment of a new Chief Executive Officer. Mr Burton Taylor stepped down from the position of the Chief Executive Officer on 21 May 2008.

Following the outcome of the AGM on 21 May 2008, the AAco Board has appointed AAco's Chief Financial Officer, Mr Stephen Toms to the position of Acting Chief Executive Officer and will seek to accelerate the appointment of a permanent Chief Executive Officer for the Company. Mr Toms will also continue in his role as Chief Financial Officer of AAco.

### **Issued by:**

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