



Australian Agricultural Company Limited

ABN 15 010 892 270

Half-Year Financial Report

For the half year ended 30 June 2007

CONTENTS

Directors' Report.....	3
Australian Agricultural Company Limited Half-Year Financial Report	
Auditors Independence Declaration.....	5
Condensed Income Statement	6
Condensed Balance Sheet	7
Condensed Cash Flow Statement	8
Condensed Statement of Changes in Equity	9
Notes to the Half-Year Financial Report	10
Directors' Declaration.....	14
Independent Review Report to the members of Australian Agricultural Company Limited.....	15
Corporate Information.....	17

The Directors of Australian Agricultural Company Limited ("the company") present their report for the half year ended 30 June 2007.

DIRECTORS

The names of the company's directors in office during the half-year and until the date of this report are as below. Directors were in office for this entire period unless otherwise stated.

N Burton Taylor, AM (Non Executive Chairman)
D J Mackay (Chief Executive Officer/Managing Director)
C E Bright
Hon. T A Fischer, AC
C I Roberts
L P Wozniczka
G J Paramor (appointed 20 June 2007)
P Zachert (Alternate Director for L P Wozniczka)

REVIEW AND RESULTS OF OPERATIONS

Financial Results

Earnings before interest, tax, depreciation and amortisation (EBITDA) of \$26.3 million (2006: \$16.7 million) was above the same period last year by 57% (\$9.6 million). This increase was largely due to the proceeds from the settlement of litigation with AMP for \$8.8 million (net of legal costs).

Operating earnings before interest and tax (EBIT) (adjusted for significant items) shows the following outcomes:

	6 months to June 2007	6 months to June 2006
	\$million	\$million
EBIT per the financial report	21.3	12.2
Less Net AMP settlement 2007	8.8	-
Less Profit on Sale Wrotham Park 2006	-	<u>4.7</u>
Adjusted Operating EBIT	<u>12.5</u>	<u>7.5</u>

Adjusted operating EBIT increased by \$5 million over 2006. This was primarily from the lower mark to market impact of the cattle valuation mark down in 2007 of \$3.2 million compared to a markdown in 2006 of \$6.5 million. The balance of the improvement came about from more cost effective management of the herd.

Net profit after tax (NPAT) of \$5.9 million was \$2.6 million below the same period last year. The \$8.5 million result in 2006 included a tax benefit of \$6.0 million due to recognition of a tax asset not previously recorded and crystallised with respect to the sale of Wrotham Park.

Total operating overheads for the group have been contained when account is taken of the company having 101,937 (19.3%) additional cattle on hand compared to the prior period. The good seasonal conditions have lowered supplementary feed costs and the June rainfall has delayed some operational activities. This combined with depressed prices in the lead up to June led the company to defer sales until the second half.

Overall the consolidated entity achieved beef sales of 16.6 million kilograms for the period compared to 17.8 million kilograms (excludes sale of Wrotham Park Herd) for the six months to 30 June 2006.

Cattle Market

During the period the cattle market fell due to the speculation about the return of US beef into our key markets of Japan and South Korea. The lingering impact of poor seasonal conditions in the early part of the period as well as significant escalation in the value of \$A relative to the currency value of our trading partners combined to negatively impact on beef prices. This meant that under the Agriculture Accounting Standard (previously known as SGARA) the company was required to mark down the value of the trading herd and pass this through the profit and loss.

At 30 June 2007, the consolidated entity held cattle inventory totalling 630,515 head compared to 561,161 head at 31 December 2006 and 528,578 head at 30 June 2006.

Seasonal Conditions

Apart from two stations in the southern areas of Queensland, AAcO properties have enjoyed a normal wet season. Unseasonably high rainfall in June across most Northern stations will boost production and lower costs in the second half.

Acquisitions and Disposals

During the six months to 30 June 2007, AAcO has continued its strategy of growing the business and enhancing its existing land holdings and herd.

In line with this strategy, the lease on Goonoo station and feedlot was paid out with the title reverting to AAcO. The company recognised an increase in value between the lease residual and property valuation of \$20.8 million (net of tax) which was recorded as a net up lift in the Asset Revaluation Reserve. This improved net tangible assets (NTA) by the same amount.

AAcO completed the sale of its 51% shareholding in Rural Management Partners Pty Ltd to a minority shareholder of that company. The sale realised a profit of \$115,000 for AAcO.

Dividend

Subsequent to 30 June 2007, the Board declared a dividend of 7.00 cents per share, totalling \$17.5 million, as disclosed in Note 11 of the half yearly financial report.

Dividend Reinvestment Plan

The company's Dividend Reinvestment Plan (DRP) has been recommenced allowing Shareholders to have dividends fully or partly contribute to the purchase of new ordinary shares in the company. The shares issued under the plan will be underwritten and issued at a 5% discount to the relevant prevailing market value.

ROUNDING

The amounts contained in this report and in the financial report have been rounded to the nearest \$1,000 (unless otherwise stated) under the option available to the Company under ASIC Class Order 98/0100. The Company is an entity to which the Class Order applies.

Auditors' Independence Declaration



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Auditor's Independence Declaration to the Directors of Australian Agricultural Company Limited

In relation to our review of the financial report of Australian Agricultural Company Limited for the half-year ended 30 June 2007, to the best of my knowledge and belief, there have been no contraventions of the auditor independence requirements of the Corporations Act 2001 or any applicable code of professional conduct.

Ernst & Young

Mark Hayward
Partner
6 August 2007

Liability limited by a scheme approved under Professional Standards Legislation.

Signed in accordance with a resolution of the directors.

Nick Burton Taylor, AM
Chairman
Brisbane, 6 August 2007

	Note	Consolidated Half-Year ended 30/06/07 \$000	Half-Year ended 30/06/06 \$000
Revenue	2	124,203	85,595
Profit/(loss) from disposal of non-current assets	5	575	4,496
		124,778	90,091
Cost of goods sold of value add businesses		(42,280)	(26,095)
Share of profit/(loss) of an associate		-	51
Employee expenses		(16,856)	(13,721)
Cattle expenses		(6,845)	(4,034)
Feedlot cattle expenses		(14,707)	(13,617)
Other station operating costs		(8,574)	(8,357)
Lease and property related costs		(2,790)	(3,032)
Business development and other non station operating costs		(507)	(790)
Administration and other costs		(5,889)	(3,750)
Profit before depreciation, amortisation, income tax and finance costs		26,330	16,746
Depreciation and amortisation		(5,013)	(4,577)
Profit before income tax and finance costs		21,317	12,169
Finance costs		(13,080)	(8,692)
Profit before income tax		8,237	3,477
Income tax benefit/(expense)		(2,424)	4,937
Net profit for the period		5,813	8,414
Net loss/(profit) attributed to minority interest		59	60
Net profit attributable to members of parent entity		5,872	8,474
Earnings per share (cents per share)			
- basic earnings per share		2.4	3.4
- diluted earnings per share		2.3	3.4
- dividend per share	4	2.0	0.0

	Note	Consolidated	
		30/06/07 \$000	31/12/06 \$000
ASSETS			
Current Assets			
Cash and cash equivalents		5,001	10,825
Trade and other receivables		13,980	9,343
Interest rate swaps		1,711	1,603
Inventories		21,239	21,635
Biological assets - livestock		157,900	129,525
Current tax asset		3,064	3,138
Other assets		93	451
Total Current Assets		202,988	176,520
Non-current Assets			
Receivables		269	-
Biological assets - livestock		277,443	276,802
Property, plant and equipment		636,565	586,504
Deferred income tax assets		35,695	35,529
Intangible assets		11,399	13,711
Total Non-current Assets		961,371	912,546
TOTAL ASSETS		1,164,359	1,089,066
LIABILITIES			
Current Liabilities			
Trade and other payables		30,486	28,161
Interest bearing loans and borrowings		70,134	57,495
Provisions		2,724	2,804
Total Current Liabilities		103,344	88,460
Non-current Liabilities			
Interest bearing loans and borrowings		336,762	310,213
Deferred income tax liabilities		118,813	107,651
Provisions		362	374
Total Non-current Liabilities		455,937	418,238
TOTAL LIABILITIES		559,281	506,698
NET ASSETS		605,078	582,368
EQUITY			
Issued capital	8	136,174	135,400
Reserves		378,314	357,134
Retained earnings		90,590	89,710
Parent interest		605,078	582,244
Minority interest		-	124
TOTAL EQUITY		605,078	582,368

CONDENSED CASH FLOW STATEMENT For the Half-Year Ended 30 June 2007

	Consolidated	
	Half-Year ended 30/06/07 \$000	Half-Year ended 30/06/06 \$000
Cash flows from operating activities		
Receipts from customers	107,566	94,491
Payments to suppliers and employees	(127,529)	(103,929)
Payment of interest and finance costs	(12,451)	(8,444)
Income tax received/(paid)	-	503
Interest received	112	161
Net GST received from ATO	3,516	1,444
Proceeds from AMP settlement	10,000	-
Stanbroke legal costs	(1,245)	(246)
Net cash flows from operating activities	<u>(20,031)</u>	<u>(16,020)</u>
Cash Flows from Investing Activities		
Payments for property, plant and equipment and other assets	(23,450)	(17,236)
Proceeds from sale of property, plant and equipment and other assets	2,519	284
Purchase of controlled entity net of cash acquired	-	(4,006)
Net cash flows used in investing activities	<u>(20,931)</u>	<u>(20,958)</u>
Cash Flows from Financing Activities		
Proceeds from issue of shares	730	288
Proceeds from/(repayment of) borrowings	39,400	27,600
Payment of dividends	(4,992)	-
Net cash flows from financing activities	<u>35,138</u>	<u>27,888</u>
Net (decrease)/increase in cash and cash equivalents	(5,824)	(9,090)
Cash and cash equivalents at the beginning of the financial period	10,825	13,640
Cash and cash equivalents at the end of the financial period	<u><u>5,001</u></u>	<u><u>4,550</u></u>

CONDENSED STATEMENT OF CHANGES IN EQUITY For the Half-Year Ended 30 June 2007

CONSOLIDATED	Attributable to equity holders of the consolidated entity				Minority interest \$'000	Total equity \$'000
	Issued capital \$'000	Reserves \$'000	Retained earnings \$'000	Total \$'000		
At 1 January 2006	134,220	327,213	97,054	558,487	191	558,678
Cost of share-based payment	-	257	-	257	-	257
Total income and expense for the period recognised directly in Equity	-	257	-	257	-	257
Profit/(loss) for the period	-	-	8,474	8,474	(60)	8,414
Issue of share capital	134,220	327,470	105,528	567,218	131	567,349
Exercise of options	288	-	-	288	-	288
	288	-	-	288	-	288
At 30 June 2006	134,796	327,470	105,528	567,794	131	567,925
At 1 January 2007	135,400	357,134	89,710	582,244	124	582,368
Cost of share-based payment	-	206	-	206	-	206
Fair value revaluation of land and buildings	-	20,974	-	20,974	-	20,974
Total income and expense for the period recognised directly in Equity	-	21,180	-	21,180	-	21,180
Profit/(loss) for the period	-	-	5,872	5,872	(59)	5,813
Exercise of options	135,400	378,314	95,582	609,296	65	609,361
Tax effect of capitalised rights issue costs	730	-	-	730	-	730
Disposal of 51% share in Rural Management Partners	44	-	-	44	-	44
Equity dividends	-	-	(4,992)	(4,992)	(65)	(65)
	-	-	(4,992)	(4,992)	-	(4,992)
At 30 June 2007	136,174	378,314	90,590	605,078	-	605,078

1 BASIS OF PREPARATION OF THE HALF-YEAR FINANCIAL REPORT

The half-year financial report does not include all notes of the type normally included within the annual financial report and therefore cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the Consolidated Entity as the full financial report.

The half-year financial report should be read in conjunction with the annual Financial Report of Australian Agricultural Company Limited as at 31 December 2006.

It is also recommended that the half-year financial report be considered together with any public announcements made by Australian Agricultural Company Limited and its controlled entities during the half-year ended 30 June 2007 in accordance with the continuous disclosure obligations arising under the Corporations Act 2001 and ASX listing rules.

(a) Basis of accounting

The half-year financial report is a general purpose financial report, which has been prepared in accordance with the requirements of the Corporations Act 2001, applicable Accounting Standards including AASB 134 *Interim Financial Reporting* and other mandatory professional reporting requirements.

The half-year financial report has been prepared on a historical cost basis, except for land and buildings, livestock and derivative financial instruments that have been measured at fair value.

For the purpose of preparing the half-year financial report, the half-year has been treated as a discrete reporting period.

The financial report is presented in Australian dollars and all values have been rounded to the nearest \$1,000 (where rounding is applicable) under the option available to the Company under ASIC Class Order 98/0100. The Company is an entity to which the Class Order applies.

(b) Statement of compliance

The half-year financial report complies with Australian Accounting Standards, which include Australian equivalents to International Financial Reporting Standards ("AIFRS"). Compliance with AIFRS ensures that the half-year financial report, comprising the financial statements and notes thereto, complies with International Financial Reporting Standards ("IFRS").

(c) Basis of consolidation

The consolidated financial statements comprise the financial statements of Australian Agricultural Company Limited, and its subsidiaries, referred to collectively throughout these financial statements as the "Consolidated Entity".

All inter company balances and transactions, including unrealised profits arising from intra-group transactions have been eliminated in full. Unrealised losses are eliminated unless costs cannot be recovered.

Subsidiaries are consolidated from the date on which control is transferred to the Consolidated Entity and cease to be consolidated from the date on which control is transferred out of the Consolidated Entity.

Minority interests represent the interests in Rural Management Partners Pty Ltd, not held by the Consolidated Entity. This investment was sold during the half-year (refer note 5).

(d) Significant accounting policies

The half-year consolidated financial statements have been prepared using the same accounting policies as used in the annual financial statements for the year ended 31 December 2006.

(e) Changes in accounting policies

Since 1 January 2007 the Consolidated Entity has adopted the following Standards and Interpretations, mandatory for annual reporting periods beginning on or after 1 January 2007. Adoption of these Standards and Interpretations did not have any effect on the financial position or performance of the Consolidated Entity.

- AASB 7 *Financial Instruments: Disclosures*
- AASB 2005 – 10 *Amendments to Australian Accounting Standards (AASB 132, 101, 114, 117, 133, 139, 1, 4, 1023 and 1038)*

1 BASIS OF PREPARATION OF THE HALF-YEAR FINANCIAL REPORT (continued)

(e) Changes in accounting policies (continued)

- Interpretation 8 *Scope of AASB 2 Share-based Payment*
- Interpretation 9 *Reassessment of Embedded Derivatives*
- Interpretation 10 *Interim Financial Reporting and Impairment*

There are a number of Standards and Interpretations that will be mandatory in future reporting periods. The Consolidated Entity has not elected to early adopt these Standards and Interpretations and does not expect them to have a material effect on the financial position or performance of the Consolidated Entity.

2 REVENUES

Profit before income tax expense includes the following revenues whose disclosure is relevant in explaining the performance of the Consolidated Entity:

	Consolidated	
	Half-Year ended 30/06/07 \$000	Half-Year ended 30/06/06 \$000
Revenue		
Cattle revenue	63,716	52,451
Crop revenue	568	1,441
Revenue from sale of goods and value add business	46,170	29,422
Revenue from rendering of services	610	719
	111,064	84,033
Other Revenue		
Interest income – unrelated parties	112	161
Proceeds from AMP settlement	10,000	-
Other revenue	3,027	1,401
	13,139	1,562
	124,203	85,595

During the period the Consolidated Entity received \$10,000,000 as a result of legal proceedings against AMP with regard to the Stanbroke sale process.

3 INCOME TAX

The major components of income tax expense for the half-year ended 30 June 2007 and 30 June 2006 are:

Profit from continuing operations	8,237	3,477
At the statutory income tax rate of 30% (2006: 30%)	2,471	1,043
Recognition of deferred tax asset (a)	-	(6,039)
Other items (net)	(47)	59
	2,424	(4,937)

(a) Tax asset not previously recorded in the balance sheet and crystallised due to the sale of Wrotham Park.

4 DIVIDENDS PAID AND PROPOSED

Dividends declared and paid during the half year on ordinary shares:

Unfranked special dividend: 2.0 cents, paid 12 April 2007 (2006: Nil)	4,992	-
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The company's dividend reinvestment plan (DRP) has been recommenced.

5 NON-CURRENT ASSETS

Acquisitions and disposals

During the half-year ended 30 June 2007, the Consolidated Entity acquired assets with a cost of \$6,728,000 (2006: \$13,622,000).

During the half-year ended 30 June 2007, the Consolidated Entity also acquired assets that had previously been held under operating lease by Goonoo station and feedlot. Assets acquired in this process were an additional \$18,835,000. In conjunction with the acquisition the directors undertook a valuation of the Goonoo properties. Based upon independent advice a revaluation increment of \$29,664,000 was recognised and a revaluation surplus credited to the asset revaluation reserve.

Assets with a net book value of \$2,304,000 (net of livestock) were disposed of by the Consolidated Entity during the half-year ended 30 June 2007 (2006: \$24,229,000), resulting in a gain on disposal of \$575,000 (2006: \$4,496,000). The disposals included an intangible asset relating to the Consolidated Entity's interest in the Environinvest Beef Cattle Project (2006: Disposal of Wrotham Park). The Consolidated Entity also disposed of its 51% interest in Rural Management Partners (RMP). RMP's results are consolidated in the Income Statement until the date of disposal with the balance attributable to minority interests disclosed separately. As at 30th June 2007 there was no remaining minority interest in the equity of the Consolidated Entity.

6 INTEREST-BEARING LOANS AND BORROWINGS

During the half year ended 30 June 2007, the Consolidated Entity borrowed a further \$12,400,000 of short term debt and \$27,000,000 of long term debt, resulting in a net increase in bank borrowings of \$39,400,000.

7 RELATED PARTY DISCLOSURES

The following table provides the total amount of transactions that were entered into with related parties for the half-year ended 30 June 2007 and 2006:

<i>Related party</i>		<i>Sales to related parties</i>	<i>Purchases from related parties</i>	<i>Lease payments from related parties</i>	<i>Amounts owed by related parties</i>	<i>Amounts owed to related parties</i>
		\$'000	\$'000	\$'000	\$'000	\$'000
Entities with significant influence over the Group:						
Futuris Corporation	2007	11,322	8,686	-	2,214	1,808
	2006	8,093	12,622	-	88	1,321
Nick Burton Taylor, AM (Chairman) and associated entities	2007	-	49	12	-	-
	2006	-	-	-	-	-
Associate:						
Chefs Partner	2007	N/A	N/A	N/A	N/A	N/A
	2006	1,739	144	N/A	N/A	N/A

Terms and conditions of transactions with related parties

Sales to and purchases from related parties are made in arm's length transactions both at normal market prices and on normal commercial terms.

Lease payments from related parties represent funds received under a livestock lease agreement whereby breeding cattle are leased for a 12-month period. This lease transaction is made both at market prices and on normal commercial terms.

Outstanding balances at half-year end are unsecured, interest free and settlement occurs in cash.

For the half-year ended 30 June 2007, the Consolidated Entity has not made any allowance for doubtful debts relating to amounts owed by related parties as the payment history has been excellent (2006: nil).

The remaining 55% of Chefs Partner's issued capital was acquired by the Consolidated Entity on 7 April 2006. It is a wholly owned subsidiary at 30 June 2007.

8 ISSUED CAPITAL

	Consolidated	
	30/06/07 \$'000	31/12/06 \$'000
Ordinary shares		
Issued and fully paid	136,174	135,400
	No. of Shares	\$'000
<i>Movements in ordinary shares on issue</i>		
At 1 July 2006	249,041,858	134,796
Issued for cash on exercise of share options	190,000	257
Tax adjustment for rights issue costs	-	347
At 31 December 2006	249,231,858	135,400
Issued for cash on exercise of share options	509,998	730
Tax adjustment for rights issue costs	-	44
At 30 June 2007	249,741,856	136,174

9 SEGMENT REPORTING

Business segments

The following table presents the revenue and profit information regarding business segments for the half-year periods ended 30 June 2007 and 30 June 2006.

	Continuing Operations			
	Cattle & Farming Operations	Wholesale Beef	Other	Total
	\$'000	\$'000	\$'000	\$'000
30 June 2007				
Segment revenue	75,563	48,339	876	124,778
Segment result	21,479	(306)	144	21,317
30 June 2006				
Segment revenue	55,451	29,422	722	85,595
Segment result	10,909	1,377	(117)	12,169

10 CONTINGENT ASSETS AND LIABILITIES

	Consolidated	
	30/06/07 \$000	30/06/06 \$000

Contingent liabilities at balance date, not otherwise provided for in these financial statements are categorised as follows:

Guarantees and indemnities:

Bank guarantee in relation to the Goonoo feedlot	-	3,300
Bank guarantees provided in relation to premises	64	104

The Bank guarantee in relation to the Goonoo feedlot was cancelled during the period as the leased assets were acquired by the Consolidated Entity (refer note 5).

11 EVENTS AFTER THE BALANCE SHEET DATE

Subsequent to 30 June 2007 an unfranked dividend of 7.00 cents per share totalling \$17,482,000 was declared by the Directors. The dividend has not been provided for in the 30 June 2007 accounts.

No other material events have occurred subsequent to balance date.

DIRECTORS' DECLARATION

In accordance with a resolution of the directors of Australian Agricultural Company Limited, I state that:

In the opinion of the directors:

- (a) the financial statements and notes of the Consolidated Entity are in accordance with the Corporations Act 2001, including:
- (i) giving a true and fair view of the financial position as at 30 June 2007 and the performance for the half-year ended on that date of the Consolidated Entity; and
 - (ii) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the Corporations Regulations 2001; and
- (b) there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

On behalf of the Board



Nick Burton Taylor, AM
Chairman

Brisbane, 6 August 2007



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To the members of Australian Agricultural Company Limited

Report on the Condensed Half-Year Financial Report

We have reviewed the accompanying half-year financial report of Australian Agricultural Company Limited and the entities it controlled during the half-year, which comprises the condensed balance sheet as at 30 June 2007, and the condensed income statement, condensed statement of changes in equity and condensed cash flow statement for the half-year ended on that date, other selected explanatory notes and the directors' declaration.

Directors' Responsibility for the Half-Year Financial Report

The directors of the company are responsible for the preparation and fair presentation of the half-year financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Act 2001*. This responsibility includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the half-year financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of an Interim Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the consolidated entity's financial position as at 30 June 2007 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001* and other mandatory financial reporting requirements in Australia. As the auditor of Australian Agricultural Company Limited and the entities it controlled during the half-year, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We have given to the directors of the company a written Auditor's Independence Declaration, a copy of which is included in the Directors' Report.



Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Australian Agricultural Company Limited and the entities it controlled during the half-year, is not in accordance with:

- (a) the *Corporations Act 2001*, including:
 - (i) giving a true and fair view of the consolidated entity's financial position as at 30 June 2007 and of its performance for the half-year ended on that date; and
 - (ii) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*; and
- (b) other mandatory financial reporting requirements in Australia.

A handwritten signature in cursive script that reads 'Ernst & Young'.

Ernst & Young

A handwritten signature in cursive script that reads 'M J Hayward'.

Mark Hayward
Partner
Brisbane
6 August 2007

CORPORATE INFORMATION

ABN 15 010 892 270

Company Secretary

B M Bennett

Directors

N Burton Taylor, AM
D J Mackay
C E Bright
Hon. T A Fischer, AC
C I Roberts
L P Wozniczka
G J Paramor
P Zachert (Alternate)

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Share Register

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Australian Agriculture Company Limited
shares are listed
on the Australian Stock
Exchange under listing
Code AAC.

Solicitors

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Bankers

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Auditors

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