



AUSTRALIAN AGRICULTURAL COMPANY LIMITED
(ABN 15 010 892 270)

APPENDIX 4D
HALF YEARLY REPORT FOR THE SIX MONTHS ENDED 30 JUNE 2007

Results for Announcement to the Market				
Revenues from ordinary activities (\$000)	Up	38,608	to	124,203
Earnings before interest, income tax, depreciation and amortisation (EBITDA) (\$000)	Up	9,584	to	26,330
Earnings before interest and income tax expense (EBIT) (\$000)	Up	9,148	to	21,317
Profit from ordinary activities after tax attributable to members of the parent entity (\$000)	Down	2,602	to	5,872

Net tangible asset backing per ordinary share (\$)	
As at 30 June 2007	\$2.38
As at 30 June 2006	\$2.22

Dividends	Amount per Security	Franked amount per security
Interim Dividend		
Special Dividend in respect of the 2007 financial year as at 30 June 2007	2.0 cents	0%
In respect of the 2006 financial year as at 30 June 2006	Nil	N/A
Interim and final dividend		
In respect of the 2007 financial year. (Declared 6 August 2007)	7.0 cents	0%
In respect of the 2006 financial year	7.0 cents	0%
Record date for determining entitlements to the declared dividend	20 September 2007	
Date the dividend is payable	16 October 2007	
Dividend reinvestment plan (DRP)	The company's DRP has been recommended this financial year	

Audit Information
The attached financial statements have been subject to review by the company's independent statutory auditors and a copy of the review report is attached to the financial statements.



Bruce Bennett
Company Secretary
6 August 2007