



AUSTRALIAN AGRICULTURAL COMPANY LIMITED
(ABN 15 010 892 270)

ASX ANNOUNCEMENT NO. 32/06

10 AUGUST 2006

APPENDIX 4D
HALF YEARLY REPORT FOR THE SIX MONTHS ENDED 30 JUNE 2006

Results for Announcement to the Market				
Revenues from ordinary activities (\$000)	Up	456	to	85,595
Earnings before interest, income tax, depreciation and amortisation (EBITDA) (\$000)	Down	3,862	to	16,746
Earnings before interest and income tax expense (EBIT) (\$000)	Down	4,754	to	12,169
Profit from ordinary activities after tax attributable to members of the parent entity (\$000)	Up	1,808	to	8,474

Net tangible asset backing per ordinary share (\$)	
As at 30 June 2006	\$2.22
As at 30 June 2005	\$1.90

Dividends	Amount per Security	Franked amount per security
Interim Dividend		
In respect of the 2006 financial year as at 30 June 2006	Nil	N/A
In respect of the 2005 financial year as at 30 June 2005	Nil	N/A
Interim and final dividend		
In respect of the 2006 financial year. (Declared 9 August 2006)	7.0 cents	0%*
In respect of the 2005 financial year	7.0 cents	20%*
* At 30% tax rate		
Record date for determining entitlements to the declared dividend	20 September 2006	
Date the dividend is payable	16 October 2006	

Dividend reinvestment plan (DRP)

The company's DRP will remain suspended in respect of this dividend payment.

Audit Information

The attached financial statements have been subject to review by the company's independent statutory auditors and a copy of the review report is attached to the financial statements.

Bev Booker
Company Secretary
9 August 2006