



**Australian Agricultural Company (ASX code: AAC)**  
ACN 010 892 270

**Appendix 4E**  
**Preliminary Final Report for the year ended 31 December 2005**

ASX Announcement No. 01/06

8 February, 2006

Results for Announcement to the Market	12 Months Ended 31 December 2005	% change	6 Months Ended 31 December 2004
Revenue from operating activities (\$000)	183,442	n/a*	79,714
Earnings before interest, income tax, depreciation and amortisation (EBITDA) (\$000)	46,735	n/a*	17,007
Earnings before interest and income tax expense (EBIT) (\$000)	38,924	n/a*	13,627
Profit from ordinary activities after tax attributable to members (\$000)	16,779	n/a*	4,421
Basic earnings per share (cents)	7.2	n/a*	2.2
Diluted earnings per share (cents)	7.1	n/a*	2.2
<p><b>*A percentage movement has not been included in the above numbers as comparing a 12 month period to a 6 month period would be misleading. This is due to the previous statutory period being only six months when the Company changed its year end to 31 December in November 2004. NOTE: Year on year earnings comparatives will be provided in the presentation of the Company's Results which will be lodged with the ASX on 8/02/06 and will also be available on the Company's website.</b></p>			
Net tangible asset backing per ordinary share (\$)	2.20	Up 13%	1.95

Dividends	Amount per security	Franked amount per security
Dividend related to the 12 months ended 31 December 2005 will be advised at the AGM and paid in October 2006		
Dividend paid	7.0 cents	20%*
* At 30% tax rate		
Dividend reinvestment plan (DRP)	The company's DRP has been suspended this financial year.	

Audit Information
Audit completed and unqualified opinion issued.

ANNUAL GENERAL MEETING	
Place	Brisbane Convention & Exhibition Centre
Time	(to be advised)
Date	Friday, 26 May 2006
Approximate date the annual report will be available	31 March 2006

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Bev Booker  
**Company Secretary**

7 February 2006